Dear Mr. Pontuto:


The conference, as of November 30, 2019, had a total fund balance of $50,077.08 as compared to $49,564.59 for 2018 annual meeting. Conference funds are deposited in two accounts: a checking account and an 18-month Certificate Deposit (CD), both with TD Bank. The CD balance is $38,314.45 and is invested as an interest-bearing account for the scholarship fund as approved by the Conference Board of Directors on August 25, 1994.

This year’s revised budget, as of November 30, 2019, and when projected through the end of the fiscal year, does indicate an income-to-expense estimate to be negative approximately $1,000. This was the result of several expense overages, but we still have some additional income that will eliminate the deficit.

During 2019, the membership list was reviewed and checked in the Excel spreadsheet and Constant Contact show 400 members; however, in 2019 only 248 paid.

Please enter this letter into the Conference records.

Very truly yours,

Joseph H. Baier, Treasurer
Westchester Water Works Conference